

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

MONTHLY OPERATING REPORTS
COMPARATIVE BALANCE SHEETS

FORM OPR-1A

	PETITION DATE	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING	MONTH ENDING
	11/26/2008	5/31/2009	6/30/2009	7/31/2009	8/31/2009	9/30/2009	10/31/2009
ASSETS							
CURRENT ASSETS							
Cash	7	5,479	3,975	1,313	778	2,456	4,896
Accounts Receivable, Net (Sched. A)		0	0	0	0	0	0
Inventory, At Lower Of Cost Or Market		0	0	0	0	0	0
Prepaid Expenses		0	0	0	0	0	0
Other - Certificate of Deposit	5,248	5,248	5,248	5,248	5,248	5,248	5,248
Total Current Assets	5,255	10,727	9,223	6,561	6,026	7,704	10,144
PROPERTY, PLANT & EQUIPMENT (Sched. B)	852,500	852,500	852,500	852,500	852,500	852,500	852,500
Less Accumulated Depreciation	0	0	0	0	0	0	0
Net Property	852,500	852,500	852,500	852,500	852,500	852,500	852,500
OTHER ASSETS (Describe)							
Total Other Assets	0	0	0	0	0	0	0
TOTAL ASSETS	857,755	863,227	861,723	859,061	858,526	860,204	862,644

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING AMENDED OPERATING REPORTS, CONSISTING OF _12 PAGES ARE TRUE AND CORRECT.

Date submitted 11/17/09

Signed /s/ William C Stanek

William C Stanek
(Printed name of signatory)

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	11/26/2008	5/31/2009	6/30/2009	7/31/2009	8/31/2009	9/30/2009	10/31/2009
LIABILITIES & STOCKHOLDERS' EQUITY							
LIABILITIES							
Post Petition Liabilities (Sched. C)	0	0	0	0	0	0	0
Pre Petition Liabilities							
Notes Payable - Secured	2,369,773	2,352,836	2,348,549	2,344,762	2,341,375	2,335,988	2,331,600
Priority Debt	32,471	32,471	32,471	32,471	32,471	32,471	32,471
Unsecured Debt	2,028	2,028	2,028	2,028	2,028	2,028	2,028
Other							
Total Pre Petition Liabilities	2,404,271	2,387,335	2,383,048	2,379,261	2,375,874	2,370,486	2,366,099
Total Liabilities	2,404,271	2,387,335	2,383,048	2,379,261	2,375,874	2,370,486	2,366,099
EQUITY							
Preferred Stock	0						
Common Stock	0						
Paid-In Capital	0						
Member's Equity	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)
Through Filing Date	0	0	0	0	0		
Post Filing Date	0	0	0	0	0		
Total Current Earnings (11/26/08 - Present)	0	22,408	25,191	26,316	29,168	36,234	0
Less Treasury Stock	0	0	0	0			
Total Equity	(1,546,516)	(1,524,108)	(1,521,325)	(1,520,200)	(1,517,348)	(1,510,282)	(1,546,516)
TOTAL LIABILITIES & EQUITY	857,755	863,227	861,723	859,061	858,526	860,204	819,583

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

FORM OPR-2

STATEMENT OF INCOME (LOSS)

	MONTH ENDING THRU 5/31/09	MONTH ENDING 6/30/2009	MONTH ENDING 7/31/2009	MONTH ENDING 8/31/2009	MONTH ENDING 9/30/2009	MONTH ENDING 10/31/2009	YEAR TO DATE 10/31/2009
NET REVENUE (INCOME)	39,915	6,671	6,050	4,375	8,090	8,825	73,925
COST OF GOODS SOLD							
Materials							
Labor - Direct							
Manufacturing Overhead							
Total Cost of Goods Sold							
GROSS PROFIT	39,915	6,671	6,050	4,375	8,090	8,825	73,925
OPERATING EXPENSES							
Selling & Marketing							
Salaries							
Property Tax	0	0	2,181	0	0	0	
Property Insurance	3,361	1,739	295	295	294	293	6,277
Other - Maintenance and Supplies	12,179	2,148	1,799	1,228	731	1,705	19,790
Other - Maintenance and Supplies for WCS	981	0	0	0	0	0	981
Total Operating Expenses	16,522	3,888	4,275	1,523	1,025	1,998	29,229
OTHER EXPENSES							
Quarterly Fees	975	0	650	0	0	0	1,625
Biennial Report Fee For LLC (Sec of State)	10	0	0	0	0	0	10
Depreciation							
Interest							
Attorney's Fees							
Other Professional Fees							
Total Other Expenses	985	0	650	0	0	0	1,635
Total Expenses	17,507	3,888	4,925	1,523	1,025	1,998	30,864
NET INCOME (LOSS)	22,408	2,783	1,125	2,852	7,065	6,827	43,061

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

STATEMENT OF SOURCE AND USE OF CASH

FORM OPR-3

	MONTH ENDING THRU 5/31/09	MONTH ENDING 6/30/2009	MONTH ENDING 7/31/2009	MONTH ENDING 8/31/2009	MONTH ENDING 9/30/2009	MONTH ENDING 10/31/2009	YEAR TO DATE 10/31/2009
CASH DIFFERENCE							
Current Ending Cash Balance	28,981	3,975	1,313	778	2,456	4,896	42,399
Less Ending Prior Month Balance	23509.14	5479.13	3974.88	1313.01	777.78	2455.78	37,510
NET CASH INCREASE(DECREASE)	5,472.15	-1,504.25	-2,661.87	-535.23	1,678.00	2,440.08	4,888.88
SOURCES OF CASH							
Income (Loss) From Operations	22,408	2,783	1,125	2,852	7,065	6,827	43,061
Add: Non-cash items (Depr. & Amort.)	0	0	0	0	0	0	0
Cash Generated From Operations	22,408	2,783	1,125	2,852	7,065	6,827	43,061
Add: Decrease in Assets							
Accounts Receivable	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Property, Plant & Equipment	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0
Other Assets	0	0	0	0	0	0	0
Increase in Liabilities:							
Post Petition Liabilities	0	0	0	0	0	0	0
Pre Petition Liabilities	0	0	0	0	0	0	0
TOTAL SOURCES OF CASH	22,408	2,783	1,125	2,852	7,065	6,827	43,061
USE OF CASH							
Subtract: Increase in Assets							
Accounts Receivable	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Property, Plant & Equipment	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0
Other Assets	0	0	0	0	0	0	0
Decrease in Liabilities:							
Post Petition Liabilities	0	0	0	0	0	0	0
Pre Petition Liabilities	16,936	4,287	3,787	3,387	5,387	4,387	38,172
TOTAL USE OF CASH	16936.2	4287.24	3787.24	3387.24	5387.24	4387.24	38,172
NET CASH INCREASE (DECREASE)	5471.75	-1504.25	-2661.87	-535.23	1678.00	2440.08	4,888.88

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

SCHEDULE OF ACCOUNTS RECEIVABLE AGING

SCHEDULE A

		TOTAL ACCOUNTS RECEIVABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS	
Date of Filing:	11/26/2008		0	0	0	0	0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Month:	5/31/2009		0				0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Month:	6/30/2009		0	0	0	0	0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Month:	7/31/2009		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
Month:	8/31/2009		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
Month:	9/30/2009		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
Month:	10/31/2009		0	0	0	0	0	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

SCHEDULE OF FIXED ASSETS

SCHEDULE B

	FILING DATE	MONTH 11/26/2008	MONTH 6/30/2009	MONTH 7/31/2009	MONTH 8/31/2009	MONTH 9/30/2009	MONTH 10/31/2009
FIXED ASSETS:							
Buildings		852,500	852,500	852,500	852,500	852,500	852,500
Land							
Improvements							
Office Furniture							
Office Equipment							
Computer Equipment							
Shop Machinery							
Shop Equipment							
Automobiles							
Vans							
Trucks							
Trailers							
Heavy Equipment							
Other Vehicles							
Major Tools							
Boat & Airplane							
Warehouse Equipment							
Other							
Fair market valuation in progress							
This valuation represents book value.							
TOTAL FIXED ASSETS	0	852,500	852,500	852,500	852,500	852,500	852,500

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

SCHEDULE OF POST PETITION DEBT

SCHEDULE C

	MONTH 12/31/2008	MONTH 6/30/2009	MONTH 7/31/2009	MONTH 8/31/2009	MONTH 9/30/2009	MONTH 10/31/2009
TRADE ACCOUNTS PAYABLE						
TAXES PAYABLE:						
Federal Payroll Taxes	0					
State Payroll Taxes	0					
State Sales Taxes	0					
Local Payroll Taxes	0					
Real Estate & Pers. Prop. Taxes						
Other:						
TOTAL TAXES PAYABLE	0	0	0	0	0	0
OTHER LIABILITIES:	0					
Post Petition Secured Debt						
Accrued Interest Payable						
Other Accrued Liabilities						
TOTAL OTHER LIABILITIES	0	0	0	0	0	0
TOTAL POST PETITION DEBT	0	0	0	0	0	0

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

(revised 3-94)
Schedule D
Page 1 of 2

SUMMARY OF SIGNIFICANT ITEMS
Month of OCTOBER

1. Insurance Coverage

	Carrier/ agent Name	Amount of Coverage	Policy Expiration Date	Premium Paid thru Date
Workers' Compensation		0		
General Liability		0		
Excess Liability		0		
Fire & Extended Coverage		0		
Vehicle Liability		0		
Vehicle Collision		0		
Theft		0		
Other(specify)		0		
Certificate of Insurance Attached				

2. Statement of Payments of Secured Creditors

(list all payments made to secured creditors during the month & the purpose for such payment, i.e. Court ordered adequate protection cash collateral payments)

Payee	Description	Amount Paid this Month	Total Paid Post petition
Commercial State Bank	Loan Payment per Cash Collateral Agreement	2,100	15,300
Mutual of Omaha Bank	Loan Payment per Cash Collateral Agreement	2,287	22,872

3. Tax Payments Made This Month (Not Accruals) (attach copies of tax receipts or checks)

	Date Paid	Amount Paid	Post Petition Taxes Still Unpaid(agrees to Sch. C)
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Fed. Unemployment Taxes			
State Payroll W/H Taxes			
State Unemployment Taxes			
State Sales & Use Taxes			
Property Taxes			
Other			

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

revised 10-96
Schedule D
Page 2 of 2

SUMMARY OF SIGNIFICANT ITEMS
Month of OCTOBER

4. Compensation Payments Made This Month (Not Accruals)

(List all payments made to owners of proprietorships; partners of partnerships; officers, directors and shareholders of corporations)

Name	Amount	Date of Court Order Authorizing Payment
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NONE

5. Payments Made This Month To Professionals (Not Accruals)

Professional	Amount	Date of Court Order Authorizing Payment
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Attorney(s)
Accountant(s)
Management Co.(s)
Appraiser(s)
Other (specify)

6. Record of Disbursement and Payment of Quarterly Fees

Period Ending	*Total Disbursements	Quarterly Totals	Quarterly Fee **	Date Paid	Amount Paid	Check Number
January-09	\$ 7,912					
February-09	\$ 6,691					
March-09	\$ 8,714	23,318	\$ 650	4/28/2009	\$ 650	\$ 21
April-09	\$ 4,324					
May-09	\$ 4,905					
June-09	\$ 8,175	17,404	650	7/27/2009	650	39
July-09	\$ 8,062					
August-09	\$ 4,910					
September-09	\$ 6,412	19,384	650	11/1/2009	650	3215
October-09	\$ 6,385					
November-09	\$ -					
December-09	\$ -					

* Each month list the total money spent for all purposes. At the end of the quarter, add the monthly totals. This is the amount used to compute the quarterly fee due the U.S. Trustee, from the table below.

Case Name: KISMIF Properties LLC

Case No. 08-83068

Month: OCT 2009

BANK RECONCILIATION

Begin Check Book Balance	\$ 2,455.78	Bank Statement Balance 10/31/09	\$ 4,895.86
September Increase (Decrease)	\$ 2,440.08	Outstanding Checks	\$ -
End Check Book Balance	<u>\$ 4,895.86</u>		<u>\$ 4,895.86</u>

LIST OF O/S CHECKS

TOTAL \$ -



Member FDIC
P.O. Box 31400
Omaha, Nebraska 68131-0400
402-344-7300
www.snbconnect.com

Doc 98 Filed 11/20/09 Entered 11/20/09 11:43:51 Desc Main Document Page 11 of 12
ACCOUNT: XXXXXX6460
DOCUMENTS: 16
PAGE: 1
10/30/2009

KISMIF PROPERTIES LLC 30-0
1321 JONES ST 7
OMAHA NE 68102-3233 9

* NOTICE: THE UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT OF 2006 (ACT), *
* A U.S. FEDERAL LAW, PROHIBITS SECURITY NATIONAL BANK FROM PROCESSING *
* RESTRICTED TRANSACTIONS BY ANY PERSON ENGAGED IN THE BUSINESS OF *
* BETTING OR WAGERING ON UNLAWFUL INTERNET GAMBLING. RESTRICTED *
* TRANSACTIONS MAY INCLUDE, BUT ARE NOT LIMITED TO, THOSE IN WHICH *
* CREDIT, ELECTRONIC FUND TRANSFERS, CHECKS, OR DRAFTS ARE KNOWINGLY *
* ACCEPTED BY GAMBLING BUSINESSES. WE PROVIDE THIS NOTICE TO COMPLY *
* WITH U.S. GOVERNMENT REGULATIONS IMPLEMENTING THE ACT *

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SMALL BUSINESS ACCOUNT XXXXXX6460

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LAST STATEMENT 09/30/09 2,455.78
7 CREDITS 8,825.00
12 DEBITS 6,384.92
THIS STATEMENT 10/30/09 4,895.86

----- DEPOSITS -----
REF #.....DATE.....AMOUNT REF #.....DATE.....AMOUNT REF #.....DATE.....AMOUNT
10/01 3,700.00 10/13 385.00 10/30 915.00
10/02 1,310.00 10/13 890.00
10/06 1,385.00 10/26 240.00

----- CHECKS -----
CHECK #..DATE.....AMOUNT CHECK #..DATE.....AMOUNT CHECK #..DATE.....AMOUNT
*10/13 700.00 3209 10/05 12.08 3212 10/16 2,100.00
3207 10/06 2,287.24 3210 10/19 178.00 3213 10/21 119.85
3208 10/06 40.00 3211 10/19 115.00 3214 10/29 119.84

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

* * * C O N T I N U E D * * *



Member FDIC
P.O. Box 31400
Omaha, Nebraska 68131-0400
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Doc 98 Filed 11/20/09 Entered 11/20/09 11:43:51 Desc Main
Document Page 12 of 12
ACCOUNT: XXXXXX6460
DOCUMENTS: 16
PAGE: 2
10/30/2009

KISMIF PROPERTIES LLC

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SMALL BUSINESS ACCOUNT XXXXXX6460

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- - - - - OTHER DEBITS - - - - -

DESCRIPTION	DATE	AMOUNT
60160 POS DDA W/D METROPOLITAN UTILI OMAHA NE US 928628286230	10/14	66.28
23930 POS DDA W/D OPPD - ENERGY PLAZ 402-5364131 NE US 928626286226	10/14	112.19
35630 POS DDA W/D MIDWEST WOODWORKER 402-3305444 NE US 929720297269	10/26	534.44

- - - - - DAILY BALANCE - - - - -

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
10/01	6,155.78	10/13	7,086.46	10/21	4,395.14
10/02	7,465.78	10/14	6,907.99	10/26	4,100.70
10/05	7,453.70	10/16	4,807.99	10/29	3,980.86
10/06	6,511.46	10/19	4,514.99	10/30	4,895.86